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Frantic Day On New York Stock Exchange.

STOCKS JUMP UPWARD

Southern Pacific and Union Pacific Dividends Send Stocks Soaring.

SHORTS TAKEN BY SURPRISE

Sudden Rise Finds Shorts Unprepared sary stamp. The police were notified an! - Many Suffer Sharp Losses -Pool Formed Makes Millions on Swift Change,

NEW YORK, August 17-Amid scenes of frantic trading on the stock exchange Union Pacific common stock rushed upward to 17h points a share, and Southern Pacific 6% points today after the announcement that the dividends were far in excess of what the traders had and reason to expect.

The result was that a large number of traders, who sold stock short, suffered sharp losses and according to an estimate by the Evening Post, a pool in Union Pacific stock realized profits amounting to \$17,000,000, and a similar pool in Southern Pacific, \$10,000,000.

Notwithstanding a meeting of the executives of the Union and Southern Pacific roads yesterday the bulk of brokers were totally unprepared for the announcement of dividends. which were made public soon after the opening of today's market. The brokers were swept into a mad struggle to buy two stocks within a minute after the announcement was circulated, and the excited scenes which ensued have hardly been exceeded since the great struggle to control Northern Pacific five years ago.

The shorts were surprised and unprepared for the upward rush which followed and led the scramble to cover. Within half an hour after the announcement, Union Pacific bounded up more than eight points and Southern Pacific nearly seven. The feverish activity continued throughout the session with various halts in the upward movement, when the traders sold to take profits.

Except for these halts, the upward movement continued almost to the very close of the market when there was a slight recession on the profit taking.

PLACED UNDER ARREST.

County Judge Gilliland, before whom vive her. they were taken in the absence of their Circuit Judge, fixed the amount of their hail at \$750 each. Later in the afternoon this was furnished, Thomas Thompand the two were released. It is probretained for the Warners.

SHOCKS AT INTERVALS.

Operator at Valparaiso Says Quakes Continue and Loss of Life Great,

GALVESTON, Texas, August 17.-According to statements made by the cable operator at Valparaiso, who was working in direct communication with the office in this city, today's earthquake shocks continued at intervals throughout the day and many times the operators had to flee from their offices. The is in confusion at that place, many houses have been razed and the loss of life is believed to be heavy, although no attempt has been made as yet to ascertain the number. Overland lines over the Andes are all down and communication south of Valparaiso is completely

CHARGED WITH EXTORTION.

NEW YORK, August 17.-Maurice L. Freeman of Brooklyn, an examiner employed in the state comptroller's office was arrested last night on a charge of extortion. The complainant is a mining company in Broad street. It is alleged that several weeks ago Freeman told the manager of the company that by the payment of \$250 stock could be transferred in this state without the necesa detective was sent to the mining company's office yesterday. It is alleged that a marked bill was paid and Freeman was arrested. He denounced his ar rest, asserting his innocence,

FELT AT HONOLULU.

HONOLULU, August 17 .- The tide ly of a distant origin. Beginning at 5:23 this morning, three waves per hour have been indicated showing the oscillation from normal tides of between three and four inches.

BELL SAVES MEXICAN.

MILWAUKEE, August 17.—Charles Neary deefated Aurelio Herrera in the seventh round of an eight-round bout tonight. It was Neary's fight from start to finish. The Mexican was floored five times in the second round and was saved from a knockout by the bell,

PLANS FOR AUTO RACE.

NEW YORK, Aug. 17 .- Application was filed yesterday by the American Automobile Association with the Nassan County Board of Supervisors for a permit to hold the third international race for the W. K. Vanderbilt Jr., cup over the roads of the county, on Oct. 6, between the hours of five o'clock in the morning and three o'clock in the afternoon and for permission to hold the elimination trials over the same course on Sept. 22, at the same time. The application will not be considered until Monday but no difficulty is anticipated in securing assent.

MRS. JOHN KNAPP DIES.

WATCH HIL, R. I., Aug. 17.-Mrs. John Knapp, of St. Louis, mother of Charles W. Knapp, general manager of the St. Louis Republic and director of PENDLETON, Ore., August 17.-Upon the Associated Press, and of Commander a warrant charging them with the for J. J. Knapp, U. S. N., died late last gery of a will, Mr. and Mrs. Sherman night at her summer residence here. Warner were placed under arrest yester- Mrs. Knapp was 82 years bld. She had day afternoon. Soon after their arrest been an invalid for nearly four years. they asked to be released on bail, and Besides her sons three daughters sur-

NO VICTORY ANNOUNCED.

CAMP TACOMA, August 17 .- "There son and Frank Curl becoming bondsmen, was no victory and none will be announced," said General Funston this afable that the case against the Warners ternoon after the maneuvers of the are only working from Iquiqe northward, will not be tried until the jury term of morning. The camp commander in chief It is certain a number of houses have court in the fall. At that time it is expressed his satisfaction with the relikely a hard legal fight will be waged, sults of the action. He added some exbecause of the amount involved in the ceedingly fine movements had been exewill, \$40,000. The firms of Carter, Raley cuted and while some mistakes had been & Raley, and Winter & Collier have been made .it is by these means the United States army is perfecting itself.

AS ALMOST DESTROYED

operator at Valparaiso stated everything Hundreds of Lives are Lost and Flames Said to Be Raging Throughout Entire City.

ALL WIRE COMMUNICATION IS NOW CUT OFF

Latest Reports Show that it Is Impossible to Get Authentic Word of Conditions Because of Broken Telegraph Lines. Town of Los Andes Reported Wrecked.

GOVERNMENT HAS RECEIVED NO INFORMATION SO FAR

METROPOLIS OF CHILE SAID TO BE ON FIRE - HAMBURG FIRM RE-CEIVES DISPATCHES STATING THAT NUMEROUS DISTRICTS THROUGHOUT CHILE HAVE BEEN PARTIALLY OR WHOLLY DESTROYED -MANY SHIPS LOST.

received early today reporting the earthquake in Chile and the damage to from Chile is yet received. Early reports coming from different points, stated the earthquake had resulted in great loss of life and widespread damage to property.

Up to 11 o'clock tonight there has been nothing to confirm these reports. The Associated Press correspondent at Buenos Ayres cables it is feared the tion with the disturbed district. No Washington from Chile and while posiexpress the opinion that the first reports of the earthquake are exaggerated.

WASHINGTON, August 18 .- At three o'clock this morning no official advices have been received from Valparaiso.

Alarming Reports.

LONDON, August 17.-Some London firms trading with Valparaiso have received telegrams from their agents there. One to James W. Alexander Brown, says 'A severe earthquake has occurred; commerce is paralyzed; the town is afire: the staff is safe."

merely record the safety of their staffs. A Hamburg firm is alleged to have received a dispatch stating that numerous districts in Chile have been partially or totally destroyed; that Valparaiso s practically demolished, that many ships have been lost and over 100 killed and many hundreds injured. The dispatch however is not well authenticated.

Valparaiso Cut Off.

LONDON, August 17 .- A dispatch to Reuters Agency from Buenos Ayres this evening says

Telegraph communication is still interrupted. Santiago and Valparaiso are completely cut off. The Pacific cables been wrecked at Los Andes. (Los Andes is a town in Chile about 50 miles northeast of Valparaiso.)

Office is Closed.

NEW YORK, August 17-At 11:30 to-

Except for a few private messages | night the Central Cable Office of the Western Union Telegraph Company received a service message stating "that buildings in Valparaiso, no direct news the Valparaiso office is closed until 7 o'elock tomorrow morning."

> any other message received by the company tonight throw any more definite light on the situation.

Casualties Are Large.

BUENOS AYRES, August 17 .- Newstown of Los Andes has been destroyed. papers this evening publish telegrams At the same time he pointed out that from Mendoza, which is the entrepot for Buenos Ayres has no direct communica- trade between Buenos Ayres and Chile with which it communicates by mounofficial communication has reached tain passes, to the effect that many houses in the Los Andes district were tive inormation is lacking, New York destroyed by the fire and earthquake. lives were extremely attractive to him. officials of the cable companies having and that there has been a large number He wished that the women of China connection in South America, tonight of casualties. The interruption on all were as beautiful and could live as unmeans of communication with Chile hampered as women here. causes much anxiety. Many rumors of disaster are afloat.

Quake is Recorded.

VICTORIA, August 17.-The Valparaiso earthquake was recorded by the seismograph at Victoria. This afternoon the officer in charge of the meteorological station obtained a record of the shock, which while it does not appear as bad as that which devastated San Francisco, was quite prolonged. There is however, a question of the distance to be taken into consideration in making Other dispatches give no details and the comparison of the severity. From the local record, the earthquake occurred about 4:10 (Pacific Coast time) yesterday afternoon, and lasted until 8 o'clock, The heaviest shock was felt at 4:45 and the next worst at 5:45. Both these shocks were prolonged.

Details Not Obtainable.

BUENOS AYRES, August 17 (6 P. M. -In the absence of telegraphic communication beyond the Island of Inca it has been impossible up to this hour to obtain the actual details of the destruction by the earthquake in Chile,

The managers of the telegraph companies here, state that nothing is coming through. Press reports purporting to come from Chile, are purely imaginary. London and New York are eagerly seeking news from the affected dis-Andes has been destroyed.

TO EXPLORE ISLAND.

Scientist Will Spend Three Months or Kerguelen Island.

NEW YORK, August 17.-Like a Robinson Crusoe, only without a man Friday, and with a certainty of rescue, Alfred J. Klein will spend three months on Kerguelen Island, half way between Tasmania and the southern end of the continent of Africa, in the Indian ocean, He is being sent thither by the Museum of Natural History for purposes of research, and expects to sail from Boston in September. Through the voy ages of a whaling vessel the museum has obtained information about Kergeulen island which leads to a belie that the island contains many specimens of plant and animal life entirely unknown to the world of science. Kerguelen island is situated at 49 degrees south latitude and 70 degrees east longtitude, half way between Africa and Tasmania. It is 90 miles long and contains volcanoes and glaciers. Its temperature seldom rises above fifty degrees or falls below zero. It has never been inhabited for any length of time. A whaling vessel will leave Mr. Klein at the island, returning for him after a three months cruise in southern

PLEASED WITH AMERICA.

Kang Yo Wei, President of Reform Assosociation, Says Women Beautiful.

NEW YORK, August 17.-There were fully 500 Chinamen on the pier of the Hamburg-American line yesterday when Kang Yo Wei, president of the Chinese Empire Reform Association sailed. He had completed a year's visit to this Spain, Greece and Portugal.

The leader of the reform movement made a speech from the steamer's deck No reason is given for this nor does to the throng on the pier and was roundly applauded. Standing by him at the time was his daughter, who remains here to enter college in the fall. Kang Yo Wei was enthusiastic praise of America while talking to reporters and declared that this government was one of the best in the world.

"When the reform party goes into will be copied." Particularly did he praise American women, saving that their beauty and the freedom of their

IMMENSE FOREST FIRES.

Flames Destroy Enormous Amount of jured, Timber in California-Loss \$250,000.

SONORA, Cal., August 17 .- Two immense forest fires are raging in the foothills, seven miles from the Columbia and Tuolumne county mines. Ranches and cattle are reported destroyed. An towns, has gone to fight the flames. The property loss is about a quarter of a million already. The fighters are makattempt to burn a right of way,

YESTERDAY' BASEBALL SCORES. General, H. J. Holcombe of Philadelphia;

Pacific Coast League. At Los Angeles-Los Angeles 7, Fres-

At Oakland-Seattle 2, San Francis At Portland-Portland 6, Oakland

(13 innings). Northwest League.

At Butte-Butte 2, Spokane 1.

NOTED ACTOR DIES.

NEW YORK, August 17 .- William B. Cahill, formerly well known actor, died trict. Officials of the Pacific Railway yesterday. He was born in Ireland, and express the belief that the damage is achieved a reputation before he came not nearly so serious as stated, but ex- to this country with Miss Lydia Thomppress the fear that the town of Los son. In the 50's Cahill toured the United the earthquake in Valparaiso was severe

Clinch Mountain Tunnel Caves in Suddenly.

FATE AS YET UNKNOWN

Rescue Party Working With Desperation to Reach Those Imprisoned.

RELATIVES ARE DISTRACTED

Men, Women, and Children, Crowd Around Mouth of Tunnel Awaiting News of Dear Ones-The Scenes Are Pitible,

BRISTOL, Va., August 17.-Fifty men are entombed alive in the Clinch mountain tunnel at Clinch Port, country, Mexico, and Canada and was result of a cave in, which occurred togoing to observe conditions in Russia, day. It is not known whether the men are dead or alive, but the work of rescue is being rushed as fast as possible. Air is being pumped into the tunnel for a distance of several hundred feet and a large force of men are working in an effort to rescue the unfortunates, before they perish, if they are not already dead. The men entombed are chiefly natives of the region and the excitement and anxiety is intense. Men, women and childre are tonight at the mouth of the tunnel, awaiting news of those dear to power at home," said he, "your methods them, and pitible scenes are enacted. The tunnel is being driven through Clinch mountain for the South and Western railroad and will be one mile in length. It has already been extended about 700 feet, and the men are a considerable distance in the hole.

> The operator at Alberta, four miles from Clinch tunnel says it is reported three men have been taken from the tunnel dead and two others seriously in-

TO MEET IN SARATOGA.

MINNEAPOLIS, August 17.-The Grand Army completed its fortieth annual encampment late today and adjourned to meet in Saratoga, N. Y., ia army of men from the surrounding ful city had was Cincinnati. Just prior 1907. The only contestant the successto adjournment the new commander in chief, R. B. Brown, announced the following staff appointments: Adjutant ing no progress. The fire started by an General, Joseph W. Neal of Ohio; Quartermaster eGneral, Charles Burrows of New Jersey; Assistant Quartermaster-Chief of Staff, J. V. Winanes of Ohio.

ELECTRICIANS MEET.

NEW HAVEN, Conn., August 17 .- A short business session followed by an excursion on Long Island Sound made up yesterday the program of the second day of the convention of the Internatinal Association of Municipal Electricians. Nearly 200 delegates were registered for the convention.

BUSINESS SUSPENDED.

NEW YORK, August 17 .- A private cable to W. R. Grace and Company from Valparaiso received via Lima. Peru, says and business has been totally suspended.